

# SENATE BILL 143

Q2

6lr1335

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By: **Anne Arundel County Senators**

Introduced and read first time: January 15, 2016

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax – Interest on Refunds**

3 FOR the purpose of altering the rate of interest at which certain money is required to be  
4 refunded to a certain taxpayer on a final determination of a certain appeal; and  
5 generally relating to the rate of interest for certain property tax refunds.

6 BY repealing and reenacting, with amendments,  
7 Article – Tax – Property  
8 Section 14–611  
9 Annotated Code of Maryland  
10 (2012 Replacement Volume and 2015 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
12 That the Laws of Maryland read as follows:

13 **Article – Tax – Property**

14 14–611.

15 Subject to § 14–919 of this title, on the final determination of an appeal under  
16 Subtitle 5 of this title, any money paid by a taxpayer that exceeds the amount properly  
17 chargeable under the determination shall be refunded at:

18 **(1) FOR AN APPEAL CONCERNING THE STATE PROPERTY TAX**, the  
19 same rate of interest that the taxes would have borne if the taxes were determined to have  
20 been overdue; **OR**

21 **(2) FOR AN APPEAL CONCERNING A COUNTY OR MUNICIPAL**  
22 **CORPORATION PROPERTY TAX OR TAXING DISTRICT PROPERTY TAX, THE RATE OF**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 INTEREST EQUIVALENT TO THE HISTORICAL RATE OF RETURN FOR THE COUNTY OR  
2 MUNICIPAL CORPORATION, AS CERTIFIED BY THE STATE TREASURER.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
4 1, 2016.