

SENATE BILL 152

B4

11r0818

By: **Senator Simonaire**

Introduced and read first time: January 24, 2011

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2009 – Anne Arundel County –**
3 **Historical Freetown Renovation**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2009
5 to extend the deadline for the Board of Directors of the Freetown Improvement
6 Association to present evidence that a matching fund will be provided; requiring
7 that the Board of Public Works expend or encumber the proceeds of the loan by
8 June 1, 2012.

9 BY repealing and reenacting, with amendments,
10 Chapter 485 of the Acts of the General Assembly of 2009, as amended by
11 Chapter 372 of the Acts of the General Assembly of 2010
12 Section 1(3) Item ZA02(M)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Chapter 485 of the Acts of 2009, as amended by Chapter 372 of the Acts of**
16 **2010**

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That:

19 (3) ZA02 HOUSE OF DELEGATES LEGISLATIVE INITIATIVES

20 (M) Historical Freetown Renovation. Provide a grant equal to the
21 lesser of (i) \$150,000 or (ii) the amount of the matching fund
22 provided, to the Board of Directors of the Freetown
23 Improvement Association for the design, construction, repair,
24 and renovation of Freetown Elementary, located in Glen
25 Burnie. Notwithstanding Section 1(5) of this Act, the

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 matching fund may consist of funds expended prior to the
 2 effective date of this Act, **AND THE GRANTEE HAS UNTIL**
 3 **JUNE 1, 2012, TO PRESENT EVIDENCE THAT A MATCHING**
 4 **FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION**
 5 **1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE**
 6 **EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC**
 7 **WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO**
 8 **LATER THAN JUNE 1, 2012** (Anne Arundel County) 150,000
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10 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 11 June 1, 2011.