

SENATE BILL 250

K4

2lr1365
CF HB 84

By: **Senator Jones–Rodwell (Chair, Joint Committee on Pensions)**

Introduced and read first time: January 25, 2012

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement and Pension System – Reemployment of Retirees –**
3 **Exemptions**

4 FOR the purpose of altering the number of years required after retirement for certain
5 retirees of the State Retirement and Pension System to be exempt from a
6 certain earnings offset of their retirement allowance when reemployed by
7 certain employers; providing for the effective date of certain provisions of this
8 Act; providing for the termination of certain provisions of this Act; and generally
9 relating to the reemployment of retirees in the State Retirement and Pension
10 System.

11 BY repealing and reenacting, with amendments,
12 Article – State Personnel and Pensions
13 Section 24–405(b)(3)(i) and 25–403(b)(1) and (3)(i)
14 Annotated Code of Maryland
15 (2009 Replacement Volume and 2011 Supplement)

16 BY repealing and reenacting, without amendments,
17 Article – State Personnel and Pensions
18 Section 24–405(b)(1)
19 Annotated Code of Maryland
20 (2009 Replacement Volume and 2011 Supplement)

21 BY repealing and reenacting, with amendments,
22 Article – State Personnel and Pensions
23 Section 24–405(b)(1)(i)
24 Annotated Code of Maryland
25 (2009 Replacement Volume and 2011 Supplement)
26 (As enacted by Chapter 644 of the Acts of the General Assembly of 2009)

27 BY repealing and reenacting, without amendments,

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 Article – State Personnel and Pensions
2 Section 24–405(b)(2)(i)
3 Annotated Code of Maryland
4 (2009 Replacement Volume and 2011 Supplement)
5 (As enacted by Chapter 644 of the Acts of the General Assembly of 2009)

6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
7 MARYLAND, That the Laws of Maryland read as follows:

8 **Article – State Personnel and Pensions**

9 25–403.

10 (b) (1) The Board of Trustees shall reduce the allowance of an individual
11 who accepts employment as provided under subsection (a) of this section if:

12 (I) the individual’s current employer is any unit of State
13 government; and

14 (II) the individual’s employer at the time of the individual’s last
15 separation from employment with the State before the individual commenced
16 receiving a service retirement allowance or vested allowance was also a unit of State
17 government.

18 (3) The reduction under this subsection does not apply to:

19 (i) an individual who has been retired for [9] 5 years, beginning
20 on January 1, after the date the individual retires;

21 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
22 read as follows:

23 **Article – State Personnel and Pensions**

24 24–405.

25 (b) (1) The Board of Trustees shall reduce the allowance of an individual
26 who accepts employment as provided under subsection (a) of this section if:

27 (i) the individual’s current employer is any unit of State
28 government; and

29 (ii) the individual’s employer at the time of the individual’s last
30 separation from employment with the State before the individual commenced
31 receiving a service retirement allowance or vested allowance was also a unit of State
32 government.

