Chapter 167

(Senate Bill 49)

AN ACT concerning

Horse Racing - Maryland-Bred Race Fund - Administration

FOR the purpose of authorizing the Maryland Racing Commission to allocate a portion of the Maryland-Bred Race Fund for horses conceived, but not necessarily foaled, in Maryland; altering the amount of the Fund the Commission may allocate for certain horse races; requiring the Commission to set the amount of certain breeder awards for races in the State and outside the State; making a technical change; and generally relating to horse racing and the Maryland-Bred Race Fund.

BY repealing and reenacting, without amendments,

Article - Business Regulation

Section 11–529

Annotated Code of Maryland

(2010 Replacement Volume and 2011 Supplement)

BY repealing and reenacting, with amendments.

Article – Business Regulation

Section 11-535(d) and 11-539(a)

Annotated Code of Maryland

(2010 Replacement Volume and 2011 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

11-529.

- (a) In this part the following words have the meanings indicated.
- (b) "Advisory Committee" means the Maryland-Bred Race Fund Advisory Committee.
 - (c) "Fund" means the Maryland–Bred Race Fund.
 - (d) "Fund Race" means a race funded by the Maryland–Bred Race Fund.

11-535.

(d) On recommendation of the Advisory Committee, the Commission may allocate [not more than 5%] A PORTION of the Fund to races that are restricted to horses conceived, but not necessarily foaled, in [the State] MARYLAND.

11-539.

- (a) On recommendation of the Advisory Committee, the Commission shall set:
 - (1) the number of Fund Races;
 - (2) the amount of each purse;
 - (3) the date of each Fund Race;
 - (4) the location of each Fund Race held outside the State;
 - (5) the distance of each Fund Race;
- (6) each breeder's award, INCLUDING AWARDS FOR RACES IN THE STATE AND OUTSIDE THE STATE; and
- (7) any other condition needed to carry out the purpose of [a] THE Fund [Race].

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2012.

Approved by the Governor, May 2, 2012.