

Chapter 362

(Senate Bill 554)

AN ACT concerning

Insurance – Reinsurers – Fees

FOR the purpose of establishing a certain fee that must be paid to the Maryland Insurance Commissioner for filing the annual statement by an unauthorized insurer applying for approval to become a certified reinsurer; correcting a certain obsolete reference; repealing a certain erroneous reference to an accepted insurer; making a conforming change; and generally relating to fees payable by unauthorized insurers.

BY repealing and reenacting, with amendments,
Article – Insurance
Section 2–112(a)(8)
Annotated Code of Maryland
(2011 Replacement Volume and 2014 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Insurance

2–112.

(a) Fees for the following certificates, licenses, permits, and services shall be collected in advance by the Commissioner, and shall be paid by the appropriate persons, including health maintenance organizations, to the Commissioner:

(8) fees for filing the annual statement by an unauthorized insurer [applying for approval to become an accepted insurer or] applying for approval to become an [accepted] **ACCREDITED** reinsurer, **A CERTIFIED REINSURER**, or A surplus lines carrier [or both].....\$1,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2015.

Approved by the Governor, May 12, 2015.