

SENATE BILL 645

F3

5lr2775
CF 5lr1560

By: **Senator Muse**

Introduced and read first time: February 6, 2015

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County – Financial Literacy Curriculum – Graduation**
3 **Requirements**

4 FOR the purpose of requiring the Prince George's County Board of Education to develop
5 curriculum content for a certain course in financial literacy as a part of the county
6 board's high school curriculum; requiring certain curriculum content to include
7 certain instruction; requiring the county board to implement certain curriculum
8 content in high schools in Prince George's County beginning in a certain school year;
9 requiring certain students to complete a certain course in order to graduate from
10 high school in Prince George's County beginning in a certain school year; repealing
11 certain language that requires the county board of education to develop curriculum
12 content for a certain course in financial literacy to be offered to all students in a
13 certain grade; repealing certain language that authorizes the county board of
14 education to implement certain curriculum content in middle schools in Prince
15 George's County beginning in a certain school year; and generally relating to the
16 implementation of a course in financial literacy that is required for graduation from
17 a public high school in Prince George's County.

18 BY repealing

19 Article – Education

20 Section 3–1008

21 Annotated Code of Maryland

22 (2014 Replacement Volume and 2014 Supplement)

23 BY adding to

24 Article – Education

25 Section 3–1008

26 Annotated Code of Maryland

27 (2014 Replacement Volume and 2014 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
2 That the Laws of Maryland read as follows:

3 **Article – Education**

4 **[3–1008.**

5 (a) The county board may develop curriculum content for a hands–on course in
6 financial literacy to be offered to all students in the eighth grade.

7 (b) The curriculum content shall include instruction regarding:

8 (1) Identification of services provided by financial institutions;

9 (2) Debit cards and their uses;

10 (3) Interest and credit;

11 (4) Savings and investing;

12 (5) The differences among sales, income, and property taxes, and the
13 purpose of each type of tax;

14 (6) The basic principles of Social Security;

15 (7) Net monthly income; and

16 (8) Household budgeting.

17 (c) Beginning in the 2013–2014 school year, the county board may implement the
18 financial literacy curriculum content developed under subsection (a) of this section in every
19 middle school in the county.]

20 **3–1008.**

21 **(A) THE COUNTY BOARD SHALL DEVELOP CURRICULUM CONTENT FOR A**
22 **SEMESTER–LONG COURSE IN FINANCIAL LITERACY AS A PART OF THE COUNTY**
23 **BOARD’S HIGH SCHOOL CURRICULUM.**

24 **(B) THE CURRICULUM CONTENT SHALL INCLUDE INSTRUCTION**
25 **REGARDING:**

26 **(1) CHOOSING A CAREER AND EARNING AN INCOME;**

27 **(2) ECONOMIC AND FINANCIAL DECISION MAKING;**

1 **(3) BASIC ECONOMIC CONCEPTS, INCLUDING OPPORTUNITY COST,**
2 **COST-BENEFIT ANALYSIS, AND SUPPLY AND DEMAND;**

3 **(4) SAVING AND INVESTING MONEY;**

4 **(5) CREDIT;**

5 **(6) CHARITABLE GIVING;**

6 **(7) HOUSEHOLD BUDGETING;**

7 **(8) INSURANCE;**

8 **(9) CONSUMER AWARENESS;**

9 **(10) UNDERSTANDING CONTRACTUAL AGREEMENTS; AND**

10 **(11) FRAUD AND IDENTIFY THEFT.**

11 **(C) BEGINNING IN THE 2015-2016 SCHOOL YEAR, THE COUNTY BOARD**
12 **SHALL IMPLEMENT THE FINANCIAL LITERACY CURRICULUM CONTENT DEVELOPED**
13 **UNDER SUBSECTION (A) OF THIS SECTION IN EVERY HIGH SCHOOL IN THE COUNTY.**

14 **(D) BEGINNING IN THE 2017-2018 SCHOOL YEAR, IN ORDER TO GRADUATE**
15 **FROM HIGH SCHOOL IN PRINCE GEORGE'S COUNTY, A STUDENT SHALL COMPLETE**
16 **A COURSE IN FINANCIAL LITERACY.**

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
18 1, 2015.