

SENATE BILL 667

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5lr2171
CF HB 185

By: **Senators Young and Hough**

Introduced and read first time: February 6, 2015

Assigned to: Education, Health, and Environmental Affairs

A BILL ENTITLED

1 AN ACT concerning

2 **Real-Time Transparency Act of 2015**

3 FOR the purpose of requiring a political committee to file a contribution report within a
4 certain period of time after receiving a single contribution, transfer, or loan of a
5 certain amount during the year of an election in which the political committee is
6 participating; requiring contribution reports to include certain information;
7 providing that contribution reports filed by a political committee are in addition to
8 certain other reports filed by a political committee; requiring a political committee
9 to include information reported in its contribution reports in certain other reports
10 filed by the political committee; requiring the State Board of Elections to assess a
11 late filing fee for failure to file a contribution report; providing for the amount,
12 payment, use, and other matters concerning late filing fees; and generally relating
13 to requiring rapid reporting of certain contributions, transfers, and loans to political
14 committees.

15 BY adding to

16 Article – Election Law

17 Section 13–309.3

18 Annotated Code of Maryland

19 (2010 Replacement Volume and 2014 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
21 That the Laws of Maryland read as follows:

22 **Article – Election Law**

23 **13–309.3.**

24 **(A) THIS SECTION APPLIES TO A POLITICAL COMMITTEE ONLY DURING THE**
25 **YEAR OF AN ELECTION IN WHICH THE POLITICAL COMMITTEE IS PARTICIPATING.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(B) A POLITICAL COMMITTEE SHALL FILE A CONTRIBUTION REPORT**
2 **WITHIN 48 HOURS AFTER A DAY ON WHICH THE POLITICAL COMMITTEE RECEIVES A**
3 **SINGLE CONTRIBUTION OF \$1,000 OR MORE FROM A CONTRIBUTOR, A SINGLE**
4 **TRANSFER OF \$1,000 OR MORE FROM A POLITICAL COMMITTEE, OR A SINGLE LOAN**
5 **OF \$1,000 OR MORE.**

6 **(C) A CONTRIBUTION REPORT SHALL INCLUDE:**

7 **(1) THE NAME OF THE POLITICAL COMMITTEE RECEIVING THE**
8 **CONTRIBUTION, TRANSFER, OR LOAN;**

9 **(2) THE NAME OF THE CONTRIBUTOR, POLITICAL COMMITTEE**
10 **MAKING A TRANSFER, OR LENDER; AND**

11 **(3) THE DATE AND AMOUNT OF THE CONTRIBUTION RECEIVED FROM**
12 **THE CONTRIBUTOR, TRANSFER RECEIVED FROM THE POLITICAL COMMITTEE, OR**
13 **LOAN RECEIVED FROM A LENDER.**

14 **(D) (1) THE CONTRIBUTION REPORTS REQUIRED UNDER THIS SECTION**
15 **ARE IN ADDITION TO THE CAMPAIGN FINANCE REPORTS REQUIRED UNDER § 13-309**
16 **OF THIS SUBTITLE AND DISCLOSURE REPORTS FILED UNDER § 13-309.1 OF THIS**
17 **SUBTITLE.**

18 **(2) A POLITICAL COMMITTEE SHALL INCLUDE ALL THE INFORMATION**
19 **REPORTED IN A CONTRIBUTION REPORT IN ITS CAMPAIGN FINANCE REPORTS OR**
20 **DISCLOSURE REPORTS.**

21 **(E) (1) THE STATE BOARD SHALL ASSESS A LATE FILING FEE FOR**
22 **FAILURE TO PROPERLY FILE A CONTRIBUTION REPORT.**

23 **(2) THE FEE IS \$10 FOR EACH DAY OR PART OF A DAY THAT A**
24 **CONTRIBUTION REPORT IS OVERDUE.**

25 **(3) THE MAXIMUM FEE PAYABLE FOR A CONTRIBUTION REPORT IS**
26 **\$500.**

27 **(4) LATE FILING FEES UNDER THIS SUBSECTION SHALL BE:**

28 **(I) PAID AS PROVIDED IN § 13-331(D) OF THIS SUBTITLE; AND**

29 **(II) USED AS PROVIDED IN § 13-340 OF THIS SUBTITLE.**

1 **(F) THE FAILURE TO PROVIDE ALL THE INFORMATION REQUIRED ON A**
2 **CONTRIBUTION REPORT UNDER SUBSECTION (C) OF THIS SECTION IS DEEMED A**
3 **FAILURE TO FILE AND RENDERS THE CONTRIBUTION REPORT OVERDUE.**

4 **(G) (1) THE STATE BOARD SHALL ACCEPT AN OVERDUE CONTRIBUTION**
5 **REPORT THAT IS SUBMITTED WITHOUT PAYMENT OF THE LATE FILING FEE, BUT THE**
6 **CONTRIBUTION REPORT IS NOT CONSIDERED FILED UNTIL THE FEE HAS BEEN PAID.**

7 **(2) AFTER AN OVERDUE CONTRIBUTION REPORT IS RECEIVED UNDER**
8 **PARAGRAPH (1) OF THIS SUBSECTION, NO FURTHER LATE FILING FEE SHALL BE**
9 **INCURRED.**

10 **(H) A POLITICAL COMMITTEE THAT FAILS TO PROPERLY FILE A**
11 **CONTRIBUTION REPORT MAY SEEK RELIEF FROM A LATE FILING FEE IMPOSED**
12 **UNDER SUBSECTION (E) OF THIS SECTION FOR JUST CAUSE AS PROVIDED IN §**
13 **13-337 OF THIS SUBTITLE.**

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
15 1, 2015.