

SENATE BILL 741

Q2

2lr3131
CF 2lr1738

By: **Senator Jackson**

Introduced and read first time: February 7, 2022

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Charles County – Blighted Property – Special Property Tax Rate**

3 FOR the purpose of authorizing the governing body of Charles County to set a certain
4 special property tax rate for a class of real property that is defined as blighted by
5 local law; and generally relating to a special property tax rate for blighted property
6 in Charles County.

7 BY repealing and reenacting, with amendments,
8 Article – Tax – Property
9 Section 6–302
10 Annotated Code of Maryland
11 (2019 Replacement Volume and 2021 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Tax – Property**

15 6–302.

16 (a) Except as otherwise provided in this section and after complying with § 6–305
17 of this subtitle, in each year after the date of finality and before the following July 1, the
18 Mayor and City Council of Baltimore City or the governing body of each county annually
19 shall set the tax rate for the next taxable year on all assessments of property subject to that
20 county’s property tax.

21 (b) (1) Except as provided in [subsection] **SUBSECTIONS (c) AND (D)** of this
22 section, §§ 6–305 and 6–306 of this subtitle, and § 6–203 of this title:

23 (i) there shall be a single county property tax rate for all real

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 property subject to county property tax except for operating real property described in §
2 8–109(c) of this article; and

3 (ii) the county tax rate applicable to personal property and the
4 operating real property described in § 8–109(c) of this article shall be no more than 2.5
5 times the rate for real property.

6 (2) Paragraph (1) of this subsection does not affect a special rate prevailing
7 in a taxing district or part of a county.

8 (c) (1) Intangible personal property is subject to county property tax as
9 otherwise provided in this title at a rate set annually, if:

10 (i) the intangible personal property has paid interest or dividends
11 during the 12 months that precede the date of finality;

12 (ii) interest or dividends were withheld on the intangible personal
13 property during the 12 months that precede the date of finality to avoid the tax under this
14 subsection;

15 (iii) the intangible personal property consists of newly issued bonds,
16 certificates of indebtedness, or evidences of debt on which interest is not in default; or

17 (iv) a stock dividend has been declared on the intangible personal
18 property during the 12 months that precede the date of finality.

19 (2) The county tax rate for the intangible personal property is 30 cents for
20 each \$100 of assessment.

21 **(D) THE GOVERNING BODY OF CHARLES COUNTY MAY SET A SPECIAL**
22 **PROPERTY TAX RATE THAT IS 12.5% GREATER THAN THE TAX RATE THAT IS**
23 **GENERALLY APPLICABLE TO REAL PROPERTY UNDER SUBSECTION (B)(1)(I) OF THIS**
24 **SECTION FOR A CLASS OF REAL PROPERTY THAT IS DEFINED AS BLIGHTED BY LOCAL**
25 **LAW.**

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
27 1, 2022, and shall be applicable to all taxable years beginning after June 30, 2022.