

SENATE BILL 807

Q3

2lr1756
CF HB 1155

By: **Senators Madaleno, Brinkley, Colburn, Currie, Glassman, Jones-Rodwell, Manno, Montgomery, Peters, Ramirez, ~~and Raskin~~ Raskin, and McFadden**

Introduced and read first time: February 3, 2012
Assigned to: Budget and Taxation

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 20, 2012

CHAPTER _____

1 AN ACT concerning

2 **Income Tax – Subtraction Modification – Land Acquisition for**
3 **~~Transportation-Related Projects~~ Department of Transportation**

4 FOR the purpose of allowing a subtraction modification under the Maryland income
5 tax for a payment by the ~~State Highway Administration~~ Maryland Department
6 of Transportation for the acquisition of a portion of an individual's property ~~for~~
7 ~~use in certain transportation projects~~; providing for the application of this Act;
8 and generally relating to an income tax subtraction modification for certain
9 payments by the ~~State Highway Administration~~ Maryland Department of
10 Transportation.

11 BY repealing and reenacting, without amendments,
12 Article – Tax – General
13 Section 10-207(a)
14 Annotated Code of Maryland
15 (2010 Replacement Volume and 2011 Supplement)

16 BY adding to
17 Article – Tax – General
18 Section 10-207(y)
19 Annotated Code of Maryland
20 (2010 Replacement Volume and 2011 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article – Tax – General**

4 10–207.

5 (a) To the extent included in federal adjusted gross income, the amounts
6 under this section are subtracted from the federal adjusted gross income of a resident
7 to determine Maryland adjusted gross income.

8 **(Y) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**
9 **INCLUDES A PAYMENT FROM THE ~~STATE HIGHWAY ADMINISTRATION~~**
10 **MARYLAND DEPARTMENT OF TRANSPORTATION TO AN INDIVIDUAL FOR THE**
11 **ACQUISITION OF A PORTION OF THE INDIVIDUAL'S PROPERTY ~~FOR USE IN A~~**
12 **~~TRANSPORTATION RELATED PROJECT.~~**

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
14 July 1, 2012, and shall be applicable to all taxable years beginning after December 31,
15 2011.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.