SENATE BILL 840

C1, P3 4lr2548

By: Senator Jones-Rodwell Senators Jones-Rodwell, Conway, Ferguson, and Montgomery Introduced and read first time: January 31, 2014 Assigned to: Education, Health, and Environmental Affairs Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 8, 2014 CHAPTER AN ACT concerning Corporations - Members of Boards of Directors - Demographic Information -Report to Board of Public Works FOR the purpose of requiring certain corporations to submit a certain report each year to the Board of Public Works; specifying the contents of a certain report; and generally relating to reports on the demographics of the members of boards of directors of certain corporations submitted to the Board of Public Works. BY adding to Article – State Finance and Procurement Section 10–207 Annotated Code of Maryland (2009 Replacement Volume and 2013 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: **Article – State Finance and Procurement** 10-207. ON OR BEFORE JANUARY 1 OF EACH YEAR, EACH CORPORATION THAT

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

HAS BEEN AWARDED A CONTRACT BY THE STATE FOR OVER \$250,000 DURING

THE PREVIOUS 12 MONTHS SHALL SUBMIT A REPORT TO THE BOARD ON THE

$\frac{1}{2}$	DEMOGRAPHICS OF THE MEMBERS OF THE CORPORATION'S BOARD OF DIRECTORS, INCLUDING:
3 4	(1) THE NUMBER OF MEMBERS SERVING ON THE BOARD OF DIRECTORS;
5 6	(2) THE NUMBER OF VACANT POSITIONS ON THE BOARD OF DIRECTORS;
7 8	(3) THE GENDER COMPOSITION OF THE MEMBERS OF THE BOARD OF DIRECTORS; AND
9 10	(4) THE RACE AND NATIONAL ORIGIN COMPOSITION OF THE MEMBERS OF THE BOARD OF DIRECTORS.
11 12	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2014.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates