

SENATE BILL 891

C8

11r2952

By: **Senator Edwards**

Introduced and read first time: February 21, 2011

Assigned to: Rules

Re-referred to: Finance and Budget and Taxation, February 28, 2011

Committee Report: Favorable

Senate action: Adopted

Read second time: March 26, 2011

CHAPTER _____

1 AN ACT concerning

2 **Economic Development – Qualified Distressed Counties**

3 FOR the purpose of altering the definition of “qualified distressed county” for certain
4 purposes, including the Maryland Economic Development Assistance Authority
5 and Fund, the Linked Deposit Program, the One Maryland Economic
6 Development Tax Credit, and the College Readiness Outreach Program; and
7 generally relating to the definition of “qualified distressed county” for certain
8 economic development purposes in the State.

9 BY repealing and reenacting, without amendments,
10 Article – Economic Development
11 Section 1–101(a) and (b)
12 Annotated Code of Maryland
13 (2008 Volume and 2010 Supplement)

14 BY repealing and reenacting, with amendments,
15 Article – Economic Development
16 Section 1–101(e)
17 Annotated Code of Maryland
18 (2008 Volume and 2010 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **Article – Economic Development**

2 1–101.

3 (a) In this division the following words have the meanings indicated.

4 (b) “County” means a county of the State or Baltimore City.

5 (e) (1) “Qualified distressed county” means a county with:

6 (i) an average rate of unemployment for the most recent
7 24–month period for which data are available that exceeds 150% of the average rate of
8 unemployment for the State during that period; or9 (ii) an average per capita personal income for the most recent
10 24–month period for which data are available that is equal to or less than 67% of the
11 average per capita personal income for the State during that period.

12 (2) “Qualified distressed county” includes a county that:

13 (i) no longer meets either criterion stated in paragraph (1) of
14 this subsection; but15 (ii) has met at least one of the criteria at some time during the
16 preceding [12–month] **24–MONTH** period.17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
18 July 1, 2011.

Approved:

Governor._____
President of the Senate._____
Speaker of the House of Delegates.