# **SENATE BILL 925**

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0lr2929 CF HB 1112

### By: Carroll County Senators

Introduced and read first time: February 17, 2010 Assigned to: Rules Re-referred to: Budget and Taxation, February 26, 2010

Committee Report: Favorable Senate action: Adopted Read second time: March 25, 2010

### CHAPTER \_\_\_\_\_

1 AN ACT concerning

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## Carroll County – Green Building Tax Credit

- FOR the purpose of altering certain authority for the governing body of Carroll County
  to grant, by law, a green building tax credit against the county property tax
  imposed on certain properties on which a person installs certain
  environmentally friendly technologies; providing for the application of this Act;
  and generally relating to property tax credits in Carroll County.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Tax Property
- 10 Section 9–308(e)
- 11 Annotated Code of Maryland
- 12 (2007 Replacement Volume and 2009 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 14 MARYLAND, That the Laws of Maryland read as follows:

- Article Tax Property
- 16 9–308.

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(e) (1) The governing body of Carroll County may grant, by law, a
property tax credit against the county property tax imposed on [nonresidential]
property on which a person installs environmentally friendly or "green" technologies,

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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including conserving water, incorporating recycled or recyclable materials, and 1  $\mathbf{2}$ incorporating renewable and energy efficient power generation. The governing body, by law, may: 3 (2)set the amount of the tax credit; 4 (i) establish eligibility criteria for the tax credit;  $\mathbf{5}$ (ii) 6 (iii) establish the type of work that shall qualify for the tax 7 credit; 8 (iv) establish the type of environmental technologies that will 9 qualify for the tax credit; and 10 (v) set forth regulations and procedures for the application and 11 uniform processing of requests for the tax credit. 12SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2010, and shall be applicable to all taxable years beginning after June 30, 13142010.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.

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