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HEALTH COVERAGE, INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
130TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1082, L.D. 1466, “An Act To Improve the Efficiency of Certain Consumer Credit Protection Laws”

Amend the bill in Part A by striking out all of section 9 and inserting the following:

'Sec. A-9. 32 MRSA §6102, sub-§10, as enacted by PL 1997, c. 155, Pt. A, §2, is amended to read:

10. Money transmission. "Money transmission" means the business of selling or issuing payment instruments or the business of receiving money, including virtual currencies, for transmission or transmitting money, including virtual currencies, within the United States or to locations abroad by any means, including, but not limited to, payment instrument, wire, facsimile or electronic transfer.

Sec. A-10. 32 MRSA §6102, sub-§15 is enacted to read:

15. Virtual currency. "Virtual currency":

A. Means a digital representation of value that:

- (1) Is used as a medium of exchange, unit of account or store of value; and
- (2) Is not legal tender, whether or not denominated in legal tender; and

B. Does not include:

- (1) A transaction in which a merchant grants, as part of an affinity or rewards program, value that cannot be taken from or exchanged with the merchant for legal tender, bank credit or virtual currency; or
- (2) A digital representation of value issued by or on behalf of a publisher and used solely within an online game, game platform or family of games sold by the same publisher or offered on the same game platform.'

Amend the bill in Part E by striking out all of section 1 and inserting the following:

'Sec. E-1. 32 MRSA §11013, sub-§11 is enacted to read:

COMMITTEE AMENDMENT

