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Date: (Filing No. H-)

INNOVATION, DEVELOPMENT, ECONOMIC ADVANCEMENT AND BUSINESS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
131ST LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 167, L.D. 262, “An Act to Strengthen Maine's Workforce”

Amend the bill by striking out the title and substituting the following:

'An Act Regarding the Maine Development Foundation'

Amend the bill by striking out everything after the enacting clause and inserting the following:

'Sec. 1. 10 MRSA §919, as repealed and replaced by PL 1997, c. 662, §3, is amended to read:

§919. Board of directors; officers

The Board of Directors of the Maine Development Foundation, referred to in this chapter as the "board of directors," consists of a minimum of 15 directors elected or appointed to serve in that capacity in accordance with this section. The board of directors shall annually determine the number of directors for the succeeding year. The corporators shall elect 1/2 of the elected directors from among the private sector corporators and 1/2 of the elected directors from among the public sector corporators. The Governor shall appoint 2 directors from among the ex officio corporators. ~~Except for the president of the Maine Development Foundation, a person may not serve as a director for more than 5 years in succession~~ Elected directors must be elected to 4-year staggered terms, as provided by the board of directors, and may not be elected for more than 2 successive terms. The corporators shall elect a chair, a vice-chair and a treasurer from among the board of directors. The board of directors shall appoint a president of the Maine Development Foundation. The president may not be appointed from among the other directors. Upon appointment, the president becomes a director and the chief executive officer of the Maine Development Foundation.

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

COMMITTEE AMENDMENT

1 **DEVELOPMENT FOUNDATION, MAINE**

2 **Development Foundation 0198**

3 Initiative: Provides one-time funds to restore matching funding for private contributions to
 4 support the foundation's economic, workforce and community development initiatives
 5 across the State, particularly in distressed communities and industries.

6	GENERAL FUND	2023-24	2024-25
7	All Other	\$0	\$250,000
8			
9	GENERAL FUND TOTAL	\$0	\$250,000

10 **Development Foundation 0198**

11 Initiative: Provides ongoing funds to restore matching funding for private contributions to
 12 support the foundation's economic, workforce and community development initiatives
 13 across the State, particularly in distressed communities and industries.

14	GENERAL FUND	2023-24	2024-25
15	All Other	\$0	\$250,000
16			
17	GENERAL FUND TOTAL	\$0	\$250,000

19 **DEVELOPMENT FOUNDATION, MAINE**

20 **DEPARTMENT TOTALS**

21		2023-24	2024-25
22	GENERAL FUND	\$0	\$500,000
23			
24	DEPARTMENT TOTAL - ALL FUNDS	\$0	\$500,000

25 '
 26 Amend the bill by relettering or renumbering any nonconsecutive Part letter or section
 27 number to read consecutively.

28 **SUMMARY**

29 This amendment replaces the bill, which is a concept draft, and changes the title. It
 30 revises the term limits of the Board of Directors of the Maine Development Foundation and
 31 appropriates additional matching funding for private contributions to the Maine
 32 Development Foundation.

33 **FISCAL NOTE REQUIRED**

34 **(See attached)**