



131st MAINE LEGISLATURE

LD 1797

LR 1930(01)

An Act to Expand Maine's Health Care Workforce by Expanding Educational Opportunities and Providing Tax Credits

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Pres. Jackson of Aroostook

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Original not completed - See committee amendment

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$11,253,092	\$11,274,966	\$11,277,942	\$11,281,027
Appropriations/Allocations				
General Fund	\$11,253,092	\$11,274,966	\$11,277,942	\$11,281,027

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations totaling \$6,000,000 per year beginning in fiscal year 2023-24 to the Finance Authority of Maine. Of that amount, \$1,000,000 per year is provided for the Doctor's for Maine's Future Scholarship Fund; \$4,000,000 per year is provided for the Maine Health Care Provider Loan Repayment Program Fund and \$1,000,000 per year is provided for the Nursing Education Loan Repayment Program.

The State Board of Nursing, affiliated with the Department of Professional and Financial Regulation, has indicated that it will require ongoing General Fund appropriations of \$68,092 in fiscal year 2023-24 and \$89,966 in fiscal year 2024-25 for one Office Specialist I position and related All Other costs to support the anticipated increase in workload in order to certify eligibility for and monitor compliance with the nurse retention tax credit. The board has indicated that it does not have sufficient budgeted resources to perform these duties without General Fund appropriations.