



131st MAINE LEGISLATURE

LD 1974

LR 818(02)

An Act to Reauthorize Maine's New Markets Tax Credit Program

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

Additional costs to the Finance Authority of Maine and the Department of Economic and Community Development to examine and evaluate the New Markets' Capital Investment program are expected to be minor and can be absorbed within existing budgeted resources. Any additional costs associated with consulting with the Department of Administrative and Financial Services, Bureau of Revenue Services in this work are expected to be minor and can be absorbed within existing budgeted resources.