



131st MAINE LEGISLATURE

LD 2117

LR 2777(02)

An Act to Amend the Laws Regarding Sports Wagering Licensing

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Veterans and Legal Affairs

Fiscal Note Required: Yes

Fiscal Note

4 year licenses changed to annual
No net change to revenue over time

Fiscal Detail and Notes

This bill changes the license term for certain sports betting-related licenses from a 4-year term to a 1-year term and reduces the associated license fee by a proportional amount. Over time, the net impact on General Fund revenue from these changes will be zero as the revenue received shifts from once every 4 years to yearly with the annual renewals. Since the Gambling Control Unit issued all current licenses in the current fiscal year (2023-24) and doesn't anticipate any new licenses, the changed terms and fees will not impact anticipated revenues until fiscal year 2027-28.