



Approved: 02/26/24 *MAC*

131st MAINE LEGISLATURE

LD 2162

LR 2718(02)

An Act Regarding the Homestead Property Tax Exemption and the Property Value Reassessment Process

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

Any additional costs to the Department of Administrative and Financial Services, Bureau of Revenue Services to prepare a biennial report to the Legislature regarding working waterfront land value and sales are expected to be minor and can be absorbed within existing budgeted resources.