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Resolve, To Establish a Study Group To Examine the Taxation by Municipalities of Renewable Energy Facilities' Property

CONCEPT DRAFT SUMMARY

This resolve is a concept draft pursuant to Joint Rule 208.

This resolve proposes to establish a study group whose purpose is to develop a method of property taxation of renewable energy facilities. This method of taxation will be applied uniformly across the State, which will allow renewable energy facilities to create an accurate business plan when determining whether to build in a municipality. Among the proposals to be considered by the study group would be a 10-year exemption of renewable energy facilities from property taxation.