



130th MAINE LEGISLATURE

SECOND REGULAR SESSION-2022

Legislative Document

No. 1963

H.P. 1460

House of Representatives, February 7, 2022

An Act To Create the General Purpose Aid Stabilization Fund

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Received by the Clerk of the House on February 3, 2022. Referred to the Committee on Education and Cultural Affairs pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative LaROCHELLE of Augusta.
Cosponsored by Representatives: DUNPHY of Old Town, HEPLER of Woolwich, McCREA of Fort Fairfield, PEBWORTH of Blue Hill.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 20-A MRSA §15698** is enacted to read:

3 **§15698. General Purpose Aid Stabilization Fund**

4 **1. Fund established.** The General Purpose Aid Stabilization Fund, referred to in this
5 section as "the fund," is established as an Other Special Revenue Funds account within the
6 department for the purposes specified in this section.

7 **2. Nonlapsing.** Any unexpended balances in the fund may not lapse but must be
8 carried forward.

9 **3. Fund purposes.** Allocations from the fund must reduce loss of general purpose aid
10 to a school administrative unit.

11 **4. Report by State Controller.** The State Controller shall report at least annually on
12 the fund on or before the 2nd Friday in November to the joint standing committee of the
13 Legislature having jurisdiction over appropriations and financial affairs and the joint
14 standing committee of the Legislature having jurisdiction over education matters. The
15 report must summarize the status of and activity in the fund.

16 **SUMMARY**

17 This bill creates the General Purpose Aid Stabilization Fund to reduce loss of general
18 purpose aid to school administrative units.