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Date: (Filing No. H-)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
129TH LEGISLATURE
FIRST REGULAR SESSION**

HOUSE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 404, L.D. 560, Bill, “An Act To Improve Access to Property Tax Exemptions for New Homeowners”

Amend the amendment by striking out all of section 3 and inserting the following:

Sec. 3. 36 MRSA §683, sub-§§3 and 4, as amended by PL 2017, c. 284, Pt. G, §1, are further amended to read:

3. Effect on state valuation. For property tax years beginning before April 1, 2018, 50% of the just value of all the homestead exemptions under this subchapter must be included in the annual determination of state valuation under sections 208 and 305. For property tax years beginning on or after April 1, 2018, 62.5% of the just value of all the homestead exemptions under this subchapter must be included in the annual determination of state valuation under sections 208 and 305. For property tax years beginning on or after April 1, 2020, 100% of the just value of all the homestead exemptions under this subchapter provided for the first year a homestead exemption is received under this subchapter must be included in the annual determination of state valuation under sections 208 and 305; after the first year, the percentage is 62.5% of the just value.

4. Property tax rate. For property tax years beginning before April 1, 2018, 50% of the just value of all the homestead exemptions under this subchapter must be included in the total municipal valuation used to determine the municipal tax rate. For property tax years beginning on or after April 1, 2018, 62.5% of the just value of all the homestead exemptions under this subchapter must be included in the total municipal valuation used to determine the municipal tax rate. For property tax years beginning on or after April 1, 2020, 100% of the just value of all the homestead exemptions under this subchapter provided for the first year a homestead exemption is received under this subchapter must be included in the annual determination of state valuation under sections 208 and 305; after the first year, the percentage is 62.5% of the just value. The municipal tax rate as finally determined may be applied to only the taxable portion of each homestead qualified for that tax year.

Sec. 4. 36 MRSA §685, sub-§2, as amended by PL 2017, c. 284, Pt. G, §2, is further amended to read:

1 increases the state reimbursement rate of property taxes lost due to such participation to
2 100% for the first year; thereafter, the rate of state reimbursement returns to the current
3 rate of 62.5%.

4 **FISCAL NOTE REQUIRED**

5 **(See attached)**

6 SPONSORED BY: _____

7 (Representative GROHOSKI)

8 TOWN: Ellsworth