



132nd MAINE LEGISLATURE

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Legislative Document

No. 580

S.P. 261

In Senate, February 25, 2025

**An Act to Protect Maine Consumers by Prohibiting Fees Charged
for Receiving Paper Statements from Financial Institutions and
Credit Card Issuers**

Received by the Secretary of the Senate on February 19, 2025. Referred to the Committee on Health Coverage, Insurance and Financial Services pursuant to Joint Rule 308.2 and ordered printed.

A handwritten signature in black ink, appearing to read 'D M Grant'.

DAREK M. GRANT
Secretary of the Senate

Presented by Senator BAILEY of York.
Cosponsored by Representative GRIFFIN of Levant and
Senators: BENNETT of Oxford, INGWERSEN of York, LIBBY of Cumberland, MOORE of
Washington, Representatives: ARFORD of Brunswick, SHAGOURY of Hallowell.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 9-A MRSA §8-512** is enacted to read:

3 **§8-512. Fees associated with paper billing statements prohibited**

4 **1. Fees prohibited.** A card issuer who has issued a credit card may not charge a
5 cardholder an additional fee associated with a credit card account when the cardholder
6 chooses to receive a paper account statement. This subsection may not be construed to
7 prohibit a card issuer who has issued a credit card from offering a cardholder a credit or
8 other incentive to elect a specific method for receipt of an account statement.

9 **2. Violation.** Any violation of this section by a card issuer who has issued a credit
10 card is subject to enforcement under section 8-505.

11 **3. Rights under other statute or common law.** This section may not be construed
12 to restrict any right that a person may have under any other statute or the common law.

13 **Sec. 2. 9-B MRSA §245** is enacted to read:

14 **§245. Fees associated with paper billing statements prohibited**

15 **1. Fees prohibited.** A financial institution authorized to do business in this State or a
16 credit union authorized to do business in this State may not charge a customer an additional
17 fee associated with an account when the customer chooses to receive a paper account
18 statement. This subsection may not be construed to prohibit a financial institution
19 authorized to do business in this State or a credit union authorized to do business in this
20 State from offering a customer a credit or other incentive to elect a specific method for
21 receipt of an account statement.

22 **2. Violation.** Any violation of this section by a financial institution authorized to do
23 business in this State or a credit union authorized to do business in this State is an
24 anticompetitive or deceptive practice under this chapter and subject to the remedies
25 provided in this chapter in addition to such other remedies as may otherwise be provided
26 by law.

27 **3. Rights under other statute or common law.** This section may not be construed to
28 restrict any right that a person may have under any other statute or the common law.

29 **SUMMARY**

30 This bill prohibits a financial institution or credit union authorized to do business in
31 this State from charging an additional fee when a customer chooses to receive a paper
32 account statement. The bill does not prohibit a financial institution or credit union from
33 offering a customer an incentive to elect a specific method for receipt of an account
34 statement.

35 The bill prohibits a credit card issuer from charging an additional fee when a cardholder
36 chooses to receive a paper account statement. The bill does not prohibit a credit card issuer
37 from offering an incentive to elect a specific method for receipt of an account statement.