



Senate Fiscal Agency
P.O. Box 30036
Lansing, Michigan 48909-7536



BILL ANALYSIS

Telephone: (517) 373-5383
Fax: (517) 373-1986

House Bill 5781 (as passed by the House)
Sponsor: Representative Sharon MacDonell
House Committee: Families, Children, and Seniors
Senate Committee: Committee of the Whole

Date Completed: 12-10-24

CONTENT

The bill would amend the Michigan Achieving a Better Life Experience Program Act to modify the definition of "Internal Revenue Code". Currently, the term means the United States Internal Revenue Code in effect on January 1, 2015, or, at the option of the taxpayer, in effect for the current year. Under the bill, the term would mean the United States Internal Revenue Code in effect on January 1, 2024, or, at the option of the taxpayer, in effect for the current year.

MCL 206.982

Legislative Analyst: Abby Schneider

FISCAL IMPACT

The bill would have no fiscal impact on the State or local government.

Fiscal Analyst: Elizabeth Raczkowski

SAS\S2324\s5781sa

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.