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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 1001

01/30/2023

Authored by Nash

The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act  
1.2 relating to transportation; appropriating money for reconstruction of a segment of  
1.3 marked Trunk Highway 5 in Waconia; authorizing the sale and issuance of state  
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WACONIA; TRUNK HIGHWAY 5 RECONSTRUCTION.**

1.7 Subdivision 1. **Appropriation.** \$14,000,000 is appropriated from the bond proceeds  
1.8 account in the trunk highway fund to the commissioner of transportation for design,  
1.9 engineering, and reconstruction of marked Trunk Highway 5 from the intersection with  
1.10 marked Trunk Highway 284 and South Olive Street to the intersection with Carver County  
1.11 State-Aid Highway 59, known as Main Street, in Waconia.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond  
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget  
1.14 shall sell and issue bonds of the state in an amount up to \$14,000,000 in the manner, upon  
1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,  
1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts  
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued  
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond  
1.19 proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.