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## State of Minnesota

## **HOUSE OF REPRESENTATIVES**

A bill for an act

relating to capital improvements; appropriating money for the State Capitol

## EIGHTY-SIXTH SESSION

House File No. 1842

March 18, 2009

1.1

1.2

1.22

Authored by Kahn

The bill was read for the first time and referred to the Committee on Finance

1.3	Building; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION; STATE CAPITOL BUILDING RESTORATION.
1.6	\$3,000,000 is appropriated from the bond proceeds fund to the commissioner of
1.7	administration for planning, including a predesign study and schematic design, for the
1.8	restoration of the State Capitol Building to preserve Minnesota's history and cultural
1.9	heritage.
1.10	Sec. 2. BOND SALE.
1.11	To provide the money appropriated in section 1 from the bond proceeds fund,
1.12	the commissioner of finance shall sell and issue bonds of the state in an amount up to
1.13	\$3,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.14	Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
1.15	sections 4 to 7.
1.16	Sec. 3. <u>DEBT SERVICE.</u>
1.17	The amount necessary to pay the debt service on the bonds issued in section 2 is
1.18	annually appropriated from the Arts and Cultural Heritage Fund under the Minnesota
1.19	Constitution, article XI, section 15, to the commissioner of finance for transfer to the
1.20	bond debt service account in the state bond fund. The commissioner of finance shall
1.21	determine the debt service amount required by this section as provided in Minnesota

Sec. 3.

Statutes, section 16A.643.

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- Sec. 4. **EFFECTIVE DATE.**
- Sections 1 to 3 are effective the day following final enactment.

Sec. 4. 2