1.1 A bill for an act

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relating to capital investment; appropriating money for Red Lake School District; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. <u>INDEPENDENT SCHOOL DISTRICT NO. 38, RED LAKE, FACILITIES</u> 1.6 PROJECTS.

Subdivision 1. Appropriation. (a) \$14,070,000 is appropriated from the maximum effort school loan fund for a capital loan to Independent School District No. 38, Red Lake, as provided in Minnesota Statutes, sections 126C.60 to 126C.72. This appropriation is to complete design and construction of a connection structure between the Red Lake Early Learning Childhood Center and Red Lake Elementary School; renovations to various classrooms, labs, and support rooms; updating of mechanical systems; and expansion of the cafeteria. Before any capital loan contract is approved under this subdivision, the district must provide documentation acceptable to the commissioner of education on how the capital loan will be used.

- (b) The commissioner of administration may provide project management services to assist the Department of Education with oversight of the project. No money for construction may be distributed by the commissioner of education to the recipient school district until bids have been received on 100 percent of the construction documents and satisfactory documentation has been submitted to the commissioner of education indicating the project can be fully completed with money available for the project.
- (c) Notwithstanding the timelines in Minnesota Statutes, section 126C.69, subdivision 11, Independent School District No. 38, Red Lake, must submit the question authorizing

Section 1.

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2.1	the borrowing of money for the facilities to voters of the district after the first general election
2.2	after the effective date of this section.

- Subd. 2. Bond sale. To provide the money appropriated in this section from the maximum
 effort school loan fund, the commissioner of management and budget shall sell and issue
 bonds of the state in an amount up to \$14,070,000 in the manner, upon the terms, and with
 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 Minnesota Constitution, article XI, sections 4 to 7.
- 2.8 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2