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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2015

02/20/2023 Authored by Kozlowski, Koegel, Greenman and Baker
The bill was read for the first time and referred to the Committee on Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money for a grant to the Latino
1.3 Economic Development Center.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATIONS.

1.6 (a) \$2,000,000 in fiscal year 2024 is appropriated from the general fund to the
1.7 commissioner of employment and economic development for a grant to the Latino Economic
1.8 Development Center (LEDC). Grant proceeds may be used to assist, support, finance, and
1.9 launch micro-entrepreneurs by delivering training, workshops, and one-on-one consultations
1.10 to businesses.

1.11 (b) \$2,000,000 in fiscal year 2024 is appropriated from the general fund to the
1.12 commissioner of employment and economic development for a grant to the Latino Economic
1.13 Development Center to guide prospective entrepreneurs in their start-up process by
1.14 introducing them to key business concepts, including business start-up readiness. Grant
1.15 proceeds must be used to offer workshops on a variety of topics throughout the year,
1.16 including finance, customer service, food-handler training, and food-safety certification.
1.17 Grant proceeds may also be used to provide lending to business startups.