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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2043

03/19/2015 Authored by Hamilton

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to housing finance; appropriating money to the Housing Finance Agency
1.3 for housing projects near training centers for high-growth job areas.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. HOUSING FINANCE AGENCY; APPROPRIATION.

1.6 (a) \$1,000,000 in fiscal year 2016 is appropriated from the general fund to the
1.7 commissioner of housing finance for a competitive grants program to fund housing
1.8 projects with training centers for jobs in high-growth job areas.

1.9 (b) Grants must be no more than 50 percent of the total development costs for the
1.10 project and shall be awarded to housing projects in communities:

1.11 (1) that have low housing vacancy rates; and

1.12 (2) that have an education and training center for jobs in agriculture, farm business
1.13 management, health care fields, or other fields with anticipated significant job growth
1.14 potential.

1.15 (c) Funds for grants made in this section must be to housing projects that have
1.16 financial and in-kind contributions from nonagency sources that when combined with a
1.17 grant under this section are sufficient to complete the housing project. This is a onetime
1.18 appropriation. If funds remain uncommitted at the end of fiscal year 2016, the agency
1.19 may transfer the uncommitted funds to the housing development fund and use the funds
1.20 for the economic development and housing challenge program under Minnesota Statutes,
1.21 section 462A.33.