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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2490

1.1 A bill for an act
1.2 relating to taxation; providing a onetime individual income tax subtraction for
1.3 certain unemployment compensation payments.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ONETIME INDIVIDUAL INCOME TAX SUBTRACTION FOR
1.6 CERTAIN UNEMPLOYMENT COMPENSATION PAYMENTS.

1.7 Subdivision 1. Definitions. For purpose of this section:

1.8 (1) "subtraction" has the meaning provided in Minnesota Statutes, section 290.0132,
1.9 subdivision 1; and

1.10 (2) "adjusted gross income" has the meaning provided in Minnesota Statutes, section
1.11 290.01, subdivision 21a.

1.12 Subd. 2. Subtraction allowed. For taxable years beginning after December 31, 2019,
1.13 and before January 1, 2021, the amount of unemployment compensation received by an
1.14 individual under section 2104 of Public Law 116-136, up to \$10,200, is a subtraction. The
1.15 subtraction is reduced, but not less than zero, by \$1 for every \$4 of adjusted gross income
1.16 over:

1.17 (1) \$150,000 for married couples filing a joint return or surviving spouses;

1.18 (2) \$112,500 for head of household filers; and

1.19 (3) \$75,000 for all other filers.

1.20 EFFECTIVE DATE. This section is effective retroactively for taxable years beginning
1.21 after December 31, 2019, and before January 1, 2021.