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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. **2596**

February 4, 2010

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a Chicago to the Twin
1.3 Cities high-speed rail line; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHICAGO TO THE TWIN CITIES HIGH-SPEED RAIL LINE.**

1.6 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for environmental analysis and preliminary
1.8 engineering relating to a high-speed rail line between Chicago and the Twin Cities
1.9 including the St. Paul Union Depot.

1.10 No part of this appropriation may be spent to acquire or better capital improvements
1.11 that are located outside the state of Minnesota, or that may be used from time to time
1.12 outside the state of Minnesota.

1.13 This appropriation may be used to match federal funding for the project.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.16 bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with
1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.