

A bill for an act

relating to capital investment; appropriating money to replace Hagg Sauer Hall at Bemidji State University; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HAGG SAUER HALL AND OTHER CAMPUS RENOVATIONS; BEMIDJI STATE UNIVERSITY.**

Subdivision 1. **Appropriation.** \$18,097,000 is appropriated from the bond proceeds fund to the Board of Trustees for the Minnesota State Colleges and Universities to demolish Hagg Sauer Hall; to design and construct a new Academic Learning Center on the site of Hagg Sauer Hall; and to renovate, furnish, and equip space in Bangsberer Hall, Sattgast Hall, A. C. Clark Library, Bridgeman Hall, and Bensen Hall. This appropriation is not available until at least an equal amount is committed from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$18,097,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.