

1.1 A bill for an act
1.2 relating to education finance; increasing the general education basic revenue
1.3 allowance by one percent for fiscal year 2017; amending Minnesota Statutes
1.4 2015 Supplement, section 126C.10, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2015 Supplement, section 126C.10, subdivision 2, is
1.7 amended to read:

1.8 Subd. 2. **Basic revenue.** The basic revenue for each district equals the formula
1.9 allowance times the adjusted pupil units for the school year. ~~The formula allowance for~~
1.10 ~~fiscal year 2015 is \$5,831.~~ The formula allowance for fiscal year 2016 is \$5,948. The
1.11 formula allowance for fiscal year 2017 and later is ~~\$6,067~~ \$6,128.

1.12 **EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2017
1.13 and later.