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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-SIXTH
SESSION

HOUSE FILE No. 2872

February 11, 2010

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The bill was read for the first time and referred to the Committee on Finance

1.1 A bill for an act
1.2 relating to highways; authorizing issuance and sale of trunk highway bonds;
1.3 appropriating money to reconstruct highway 371 between the cities of Nisswa
1.4 and Jenkins.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HIGHWAY 371 RECONSTRUCTION; APPROPRIATION;**
1.7 **BONDING.**

1.8 Subdivision 1. **Appropriation.** \$11,100,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation to reconstruct
1.10 marked Trunk Highway 371 between the cities of Nisswa and Jenkins, including the
1.11 design and land acquisition for utility and local road infrastructure improvements and
1.12 enhancements needed as a result of the highway reconstruction.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.14 bond proceeds account in the trunk highway fund, the commissioner of management
1.15 and budget shall sell and issue bonds of the state in an amount up to \$11,100,000 in the
1.16 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.17 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.18 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.19 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.20 be deposited in the bond proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.