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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3037

03/22/2023 Authored by Koznick and Pfarr The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for an interchange project on marked
1.3 Interstate Highway 35 in Scott County; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MARKED INTERSTATE HIGHWAY 35 INTERCHANGE IN SCOTT
1.7 COUNTY; APPROPRIATION AND BOND SALE AUTHORIZATION.

1.8 Subdivision 1. **Appropriation.** \$4,200,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for design,
1.10 engineering, planning, right-of-way acquisition, and construction of updates to the
1.11 interchange at marked Interstate Highway 35 and Scott County State-Aid Highway 2 in
1.12 Scott County.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$4,200,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.