State of Minnesota

# HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION                                    H. F. No. **3167**

1.1                             A bill for an act

1.2         relating to taxation; tax increment financing; authorizing tax increment financing
1.3         districts in the city of Burnsville.

1.4     BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5         Section 1. **CITY OF BURNSVILLE; TIF AUTHORITY.**

1.6         Subdivision 1. **Establishment.** Under the special rules established in subdivision 2, the

1.7     economic development authority of the city of Burnsville or the city of Burnsville may

1.8     establish one or more redevelopment districts located wholly within the area of the city of

1.9     Burnsville, Dakota County, Minnesota, limited to the parcels comprising the Burnsville

1.10    Center mall together with adjacent roads and rights-of-way.

1.11        Subd. 2. **Special rules.** If the city or authority establishes a tax increment financing

1.12    district under this section, the following special rules apply:

1.13        (1) the districts are deemed to meet all the requirements of Minnesota Statutes, section

1.14    469.174, subdivision 10;

1.15        (2) expenditures incurred in connection with the development of the property described

1.16    in subdivision 1 are deemed to meet the requirements of Minnesota Statutes, section 469.176,

1.17    subdivision 4j; and

1.18        (3) increments generated from the districts may be expended for the construction and

1.19    acquisition of property for a bridge, tunnel, or other connector from the property described

1.20    in subdivision 1 across adjacent roads and rights-of-way and all such expenditures are

1.21    deemed expended on activities within the district for purposes of Minnesota Statutes, section

1.22    469.1763.

2.1        **EFFECTIVE DATE.** This section is effective the day after the governing body of the

2.2    city of Burnsville and its chief clerical officer comply with the requirements of Minnesota

2.3    Statutes, section 645.021.