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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3457

02/15/2022 Authored by Koznick
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a freight rail car storage
1.3 facility in the city of Lakeville; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. LAKEVILLE; FREIGHT RAIL CAR STORAGE FACILITY.

1.6 Subdivision 1. Appropriation. \$7,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Lakeville to predesign, design,
1.8 engineer, equip, and furnish a freight rail car storage facility to improve area public safety
1.9 and economic development.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.