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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3474

02/12/2024 Authored by Reyer and Hansen, R., The bill was referred to the Committee on Environment and Natural Resources Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Reinvest in Minnesota
1.3 (RIM) reserve program; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. STUDY; APPROPRIATION.

1.6 \$1,000,000 in fiscal year 2025 is appropriated from the general fund to the Board of
1.7 Water and Soil Resources to complete a systematic assessment, in cooperation with soil
1.8 and water conservation districts, of wetland restoration structures needing repairs or
1.9 replacement that are located on existing Reinvest in Minnesota (RIM) conservation
1.10 easements.

1.11 Sec. 2. IMPROVEMENTS; APPROPRIATION.

1.12 \$3,000,000 is appropriated from the bond proceeds fund to the Board of Water and Soil
1.13 Resources, or to the Board of Water and Soil Resources for one or more grants to soil and
1.14 water conservation districts, to repair or replace structures associated with wetland restoration
1.15 that have reached the end of their useful life, on existing Reinvest in Minnesota (RIM)
1.16 conservation easements.

1.17 Sec. 3. BOND SALE.

1.18 To provide the money appropriated in this act from the bond proceeds fund, the
1.19 commissioner of management and budget shall sell and issue bonds of the state in an amount
1.20 up to \$3,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota

- 2.1 Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI,
- 2.2 sections 4 to 7.