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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3505

02/18/2020 Authored by Lillie, Mahoney, Jurgens, Boe, Bierman and others
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital improvements; appropriating money to the Metropolitan Council
1.3 for regional park and open-space land acquisition and improvements; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. REGIONAL PARK AND OPEN-SPACE LAND ACQUISITION.

1.7 Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds
1.8 fund to the Metropolitan Council for the cost of improvements and betterments of a capital
1.9 nature and acquisition by the council and local government units of regional recreational
1.10 open-space lands in accordance with the council's policy plan as provided in Minnesota
1.11 Statutes, section 473.147.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.