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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3518

02/12/2024 Authored by Fischer; Lillie; Lee, K., and Hussein
The bill was referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvement of the Aldrich
1.3 Arena in Ramsey County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RAMSEY COUNTY; ALDRICH ARENA.**

1.6 Subdivision 1. **Appropriation.** \$12,835,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to Ramsey
1.8 County to predesign, design, and construct facility and site improvements necessary to
1.9 renovate Aldrich Arena to serve as a regional and statewide event center.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$12,835,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.