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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **360**

01/19/2017 Authored by Murphy, M.; Schultz and Olson
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Minneapolis to Duluth
1.3 high-speed passenger rail; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NORTHERN LIGHTS EXPRESS.**

1.6 Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for completion of engineering of the
1.8 Minneapolis-Duluth Northern Lights Express high-speed passenger rail project, as identified
1.9 in the Comprehensive Statewide Freight and Passenger Rail Plan. This appropriation may
1.10 be used first to maximize nonstate funding for the purposes of this subdivision.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.