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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3642

02/21/2022

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for highway-rail
1.3 grade separation in Little Falls; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MARKED TRUNK HIGHWAY 27 RAIL GRADE SEPARATION IN**
1.6 **LITTLE FALLS.**

1.7 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds
1.8 account in the trunk highway fund to the commissioner of transportation for preliminary
1.9 engineering, environmental review, final engineering and design, and right-of-way acquisition
1.10 of a highway-rail grade separation on marked Trunk Highway 27 at the BNSF Railway
1.11 railroad crossing, and for associated improvements, in the city of Little Falls. This
1.12 appropriation does not require a local match.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$3,000,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.