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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 3755

02/24/2020 Authored by Swedzinski
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street and public
1.3 infrastructure work in Hanley Falls; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. HANLEY FALLS; PUBLIC UTILITIES AND STREET
1.7 IMPROVEMENTS.

1.8 Subdivision 1. Appropriation. \$7,200,000 is appropriated from the bond proceeds fund
1.9 to the Public Facilities Authority for a grant to the city of Hanley Falls to predesign, design,
1.10 construct, and install sanitary sewer, water main, and storm sewer infrastructure, and for
1.11 improvements to streets and other publicly owned infrastructure. This appropriation is not
1.12 available until the commissioner of management and budget determines that an amount
1.13 sufficient to complete the project has been committed from nonstate sources.

1.14 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$7,200,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.