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State of Minnesota

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HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **3775**

02/24/2022 Authored by Davnie
The bill was read for the first time and referred to the Committee on Commerce Finance and Policy
03/14/2022 Adoption of Report: Placed on the General Register as Amended
Read for the Second Time

1.1 A bill for an act
1.2 relating to commerce; modifying registration filing for franchises; amending
Minnesota Statutes 2020, section 80C.08, subdivision 1.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2020, section 80C.08, subdivision 1, is amended to read:

1.6 Subdivision 1. **Filing; fee.** ~~Within 120 days after the fiscal year end of the registrant,~~
1.7 ~~the registrant shall~~ A registration is effective for 12 months from the date the commissioner's
1.8 order is issued. A registrant must file a report in the form prescribed by rule of the
1.9 commissioner before the end of the registration effective period. A fee of \$200 shall
1.10 accompany the annual report.

1.11 **EFFECTIVE DATE; APPLICABILITY.** This section is effective January 1, 2023,
1.12 and applies to initial registrations filed on or after that date.