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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **3846**

03/15/2018 Authored by Barr, R.,  
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act  
1.2 relating to commerce; modifying the appropriation for unclaimed property  
1.3 compliance efforts; amending Laws 2017, chapter 94, article 1, section 7,  
1.4 subdivision 4.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2017, chapter 94, article 1, section 7, subdivision 4, is amended to read:

1.7 Subd. 4. **Administrative Services** 7,386,000 7,386,000

1.8 (a) \$384,000 each year is for additional  
1.9 compliance efforts with unclaimed property.

1.10 Beginning in fiscal year 2019, at least 50  
1.11 percent of these funds shall be used for efforts

1.12 to return property to its owners. The  
1.13 commissioner may issue contracts for these  
1.14 services.

1.15 (b) \$100,000 each year is for the support of  
1.16 broadband development.

1.17 (c) \$33,000 each year is for rulemaking and  
1.18 administration under Minnesota Statutes,  
1.19 section 80A.461.