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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4014

03/02/2020 Authored by Poston
The bill was read for the first time and referred to the Transportation Finance and Policy Division

1.1 A bill for an act
1.2 relating to transportation; appropriating money for a project on U.S. Highway 10
1.3 in Wadena; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. U.S. HIGHWAY 10; APPROPRIATION AND TRUNK HIGHWAY BOND
1.6 SALE AUTHORIZATION.

1.7 Subdivision 1. Appropriation. \$50,000,000 is appropriated from the bond proceeds
1.8 account in the trunk highway fund to the commissioner of transportation for design,
1.9 preliminary and final engineering, environmental analysis, and reconstruction of marked
1.10 U.S. Highway 10 as a four-lane highway in Wadena.

1.11 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.12 proceeds account in the trunk highway fund, the commissioner of management and budget
1.13 shall sell and issue bonds of the state in an amount up to \$50,000,000 in the manner, upon
1.14 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.15 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.16 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.17 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.18 proceeds account in the trunk highway fund.

1.19 EFFECTIVE DATE. This section is effective the day following final enactment.