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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 419

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for riverbank stabilization in  
1.3 the lower Minnesota River; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. LOWER MINNESOTA RIVER WATERSHED DISTRICT; MINNESOTA  
1.6 RIVER RIVERBANK STABILIZATION.

1.7 Subdivision 1. Appropriation. \$4,600,000 is appropriated from the bond proceeds fund  
1.8 to the commissioner of natural resources for a grant to the Lower Minnesota River Watershed  
1.9 District for final design and construction of capital improvements necessary to stabilize the  
1.10 riverbank, prevent erosion, and prevent future degradation of the water quality of the  
1.11 Minnesota River resulting from Area 3 bank erosion in the city of Eden Prairie.

1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond  
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.14 the state in an amount up to \$4,600,000 in the manner, upon the terms, and with the effect  
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.