State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4290

02/26/2024 Authored by Frederick, Howard, Johnson, Brand, Urdahl and others
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act

1.2 relating to housing; modifying the Greater Minnesota Housing Infrastructure
1.3 program; appropriating money for the Greater Minnesota Housing Infrastructure
1.4 program; authorizing the sale and issuance of state bonds; amending Minnesota
1.5 Statutes 2023 Supplement, section 462A.395, subdivision 5.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2023 Supplement, section 462A.395, subdivision 5, is

1.8 amended to read:

1.9 Subd. 5. **Maximum grant amount.** A city may receive no more than ~~$30,000~~ $40,000

1.10 per lot for single-family, duplex, triplex, or fourplex housing developed and no more than

1.11 $180,000 per lot for multifamily housing with more than four units per building. A city may

1.12 receive no more than $500,000 in two years for one or more housing developments.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.

1.14 Sec. 2. **GENERAL OBLIGATION BONDS.**

1.15 Subdivision 1. **Appropriation.** $20,000,000 is appropriated from the bond proceeds

1.16 fund to the Minnesota Housing Finance Agency for transfer to the housing development

1.17 fund for the Greater Minnesota Housing Infrastructure grant program under Minnesota

1.18 Statutes, section 462A.395.

1.19 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.21 the state in an amount up to $20,000,000 in the manner, upon the terms, and with the effect

2.1   prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

2.2   Constitution, article XI, sections 4 to 7.

2.3   **EFFECTIVE DATE.** This section is effective the day following final enactment.