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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **4421**

04/16/2018 Authored by Schomacker
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; authorizing a fund transfer for Independent School
1.3 District No. 403, Ivanhoe.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FUND TRANSFER; IVANHOE SCHOOL DISTRICT.**

1.6 Notwithstanding Minnesota Statutes, section 123B.79, 123B.80, or 124D.20, subdivision
1.7 10, on June 30, 2018, Independent School District No. 403, Ivanhoe, may permanently
1.8 transfer any amounts from its community education reserve fund balance and its school
1.9 readiness reserve account to its undesignated general fund.

1.10 **EFFECTIVE DATE.** This section is effective the day following final enactment.