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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4491

03/16/2020 Authored by Lee and Dehn The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Upper Harbor Outdoor
1.3 Music Performance Venue; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNEAPOLIS; UPPER HARBOR OUTDOOR MUSIC
1.6 PERFORMANCE VENUE.

1.7 Subdivision 1. Appropriation. (a) \$20,000,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the city
1.9 of Minneapolis to predesign, design, construct, furnish, and equip a new outdoor music
1.10 performance venue on the Upper Harbor site along the Mississippi River in North
1.11 Minneapolis. The venue will accommodate approximately 7,000 to 9,000 people in a
1.12 combination of temporary seating or standing room. A portion of the venue will be designed
1.13 to allow it to be enclosed for smaller events on a year round basis.

1.14 (b) This appropriation is not available until the commissioner of management and budget
1.15 determines that at least an equal amount has been committed from nonstate sources to
1.16 complete the project.

1.17 (c) The city may operate the outdoor music venue directly or enter into a lease or
1.18 management agreement with a for-profit or a nonprofit operator, subject to Minnesota
1.19 Statutes, section 16A.695. The lease or management agreement must provide for a program
1.20 of free use of the venue that will benefit the adjacent North Minneapolis community and
1.21 be curated and controlled by a North Minneapolis community-based partner.

2.1 (d) The city of Minneapolis' contract with the developer of the project and the lease or  
2.2 management agreement must provide benefits to the adjacent communities, including but  
2.3 not limited to hiring and retaining residents of the adjacent communities in living wage  
2.4 jobs, improvements to the environmental conditions in North Minneapolis, use of clean and  
2.5 efficient energy sources, and preservation of places with historic significance to the adjacent  
2.6 communities.

2.7 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
2.8 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
2.9 the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect  
2.10 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
2.11 Constitution, article XI, sections 4 to 7.

2.12 **EFFECTIVE DATE.** This section is effective the day following final enactment.