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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4829

03/11/2024

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The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for a bridge interchange project
1.3 on marked Interstate Highway 35 in the city of Lakeville; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MARKED INTERSTATE HIGHWAY 35 BRIDGES AND
1.7 INTERCHANGES AT DAKOTA COUNTY STATE-AID HIGHWAY 50.

1.8 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for environmental
1.10 analysis, predesign, design, engineering, acquisition of right-of-way and temporary and
1.11 permanent easements, and construction of bridges and interchanges on marked Interstate
1.12 Highway 35 at Dakota County State-Aid Highway 50 (CSAH 50) in the city of Lakeville,
1.13 including associated entrance and exit ramps, two bridges over CSAH 50, and two bridges
1.14 over the railroad south of CSAH 50. This appropriation is for the portion of the project that
1.15 is eligible for use of proceeds of trunk highway bonds within the Department of
1.16 Transportation right-of-way.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.18 proceeds account in the trunk highway fund, the commissioner of management and budget
1.19 shall sell and issue bonds of the state in an amount up to \$25,000,000 in the manner, upon
1.20 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.21 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.22 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

- 2.1 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 2.2 proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.